

December 3rd, 2025

Cameron Agius-Westland
62 Indian Grove, Lower Level,
Toronto, ON M6R2Y4
Canada

Dear Cameron,

Re: Partial Stock Option Cancellation – Tax Information

Further to your recent partial stock option cancellation, I am writing to provide you with important tax information regarding this transaction.

Taxable Benefit Amount

The partial cancellation of your stock options has resulted in a taxable employment benefit of CAD \$40,046.18 (calculated using an exchange rate of 1.3949 on December 3, 2025). This amount will be included as employment income on your T4 slip for the current tax year.

Subsection 110(1.1) Election

Agora Intelligence Inc has made an election under Subsection 110(1.1) of the Income Tax Act with respect to the cash-out payment made to you. Under this election:

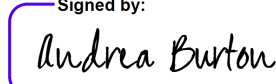
- Agora Intelligence will not claim a corporate tax deduction for the cash-out payment
- This election allows you to potentially claim a stock option deduction on your personal tax return, which may reduce the taxable portion of this benefit by 50%

After applying the 50% stock option deduction (if eligible), the tax on this benefit is estimated to be approximately \$10,596.22.

We recommend that you consult with your personal tax advisor to understand how this election affects your individual tax situation and to ensure proper reporting on your income tax return.

If you have any questions regarding this matter, please do not hesitate to contact me.

Sincerely,

Signed by:

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Andrea Burton
Director of Finance and HR
Agora Intelligence Inc